

RESOLUTION NO. 17-015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HELOTES, TEXAS APPROVING APPROPRIATIONS FOR THE CITY OF HELOTES ECONOMIC DEVELOPMENT CORPORATION'S (EDC) FISCAL YEAR ENDING (FYE) 2018 OPERATING AND CAPITAL BUDGETS BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018 TO SUPPORT THE EDC'S PROGRAMS, "PROJECTS," AS DEFINED BY ARTICLE 5190.6 OF THE DEVELOPMENT CORPORATION ACT OF 1979, SECS. 2 AND 4(B) OF VERNON'S TEXAS CIVIL STATUTES, AND COOPERATIVES; AUTHORIZING THE CITY ADMINISTRATOR AND EDC EXECUTIVE DIRECTOR TO TAKE ALL NECESSARY STEPS TO IMPLEMENT THE PROVISIONS OF THIS RESOLUTION; INCORPORATING RECITALS; PROVIDING FOR SEVERABILITY; AND ADOPTING AN EFFECTIVE DATE.

WHEREAS, the mission of the EDC is to promote, encourage, and enhance the creation of jobs and the expansion of the local sales and property tax base through economic development projects that assist in the retention and expansion of existing employers and which attract new employers and aid in their development, growth, and investment of human and capital resources within the City of Helotes; and

WHEREAS, the vision of the EDC includes a balance of sales and property taxes that takes into account our town's historic roots and unique environment, resulting in an improved quality-of-life for all Helotes citizens; and

WHEREAS, proposed FYE 2018 Operating and Capital Budgets were duly presented to the EDC Board of Directors by the EDC President and the Executive Director and two public hearings were held thereon on August 16, 2017 and September 20, 2017, notice of said hearings having first been duly published in the San Antonio Express News, on the EDC website, and on the City of Helotes agenda bulletin board; and

WHEREAS, the EDC Board of Directors has reviewed and amended the attached FYE 2018 Operating and Capital Budgets, and such amendments, approved by the EDC Board of Directors on September 20, 2017, have been identified and their effect included within the attached Budgets; and

WHEREAS, the EDC Board of Directors officially found that all line items outlined within the attached FYE 2018 Operating and Capital Budgets comply with the requirements and purposes of the election authorizing the use of additional sales and use tax monies for economic development purposes and constitute qualified "Projects," as defined by Art. 5190.6 of the Development Corporation Act of 1979, Secs. 2 and 4(B) of Vernon's Texas Civil Statutes; and

WHEREAS, pursuant to Sec. 505.158 of the Texas Local Government Code, the City Council of the City of Helotes shall adopt a Resolution approving the EDC's appropriations, operating and capital budgets, programs, "Projects," and cooperatives for FYE 2018 beginning October 1, 2017 and ending September 30, 2018 after giving the Resolution at least two separate readings. The City Council held two public hearings on this Resolution on August 24, 2017 and September 14, 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HELOTES:

SECTION ONE: That appropriations for the EDC's FYE 2018 Operating and Capital Budgets, beginning October 1, 2017 and ending September 30, 2018, to support the EDC's programs, "Projects," as defined by Article 5190.6 of the Development Corporation Act of 1979, Secs. 2 and 4(B) of Vernon's Texas Civil Statutes, and cooperatives be fixed and determined for said terms in accordance with the expenditures shown in the EDC's FYE 2018 Operating and Capital Budgets, a copy of which is appended hereto as Exhibit A.

SECTION TWO: That said appropriations supporting EDC programs, "Projects," and cooperatives are hereby approved in all respects by the City Council of the City of Helotes, Texas and adopted as the EDC Operating and Capital Budgets for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

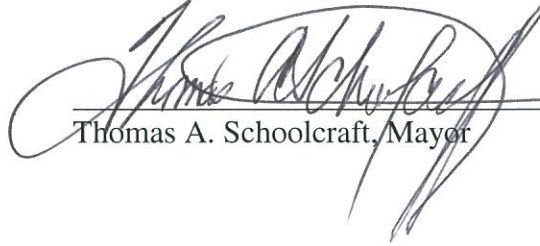
SECTION THREE: That the City Administrator, serving as the EDC Executive Director, is hereby authorized to take all necessary steps to implement the provisions of this Resolution and is given the authority to sign documents authorizing the payment of funds and to expend public monies that have been approved and appropriated within said Budgets.

SECTION FOUR: That this Resolution shall take effect on October 1, 2017.

SECTION FIVE: That the City Council finds all of the above recitals to be true and correct and incorporates the same in this Resolution as findings of fact.

SECTION SIX: That if any section, subsection, sentence, clause, or phrase of this Resolution is for any reason held to be unconstitutional or illegal, such decision shall not affect the validity of the remaining sections of this Resolution. The City Council hereby declares that it would have passed this Resolution, and each section, subsection, clause, or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared void.

PASSED AND APPROVED THIS 28th DAY OF SEPTEMBER 2017.


Thomas A. Schoolcraft, Mayor

ATTEST:


Celina Perez, City Secretary



RESOLUTION NO. 60

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF HELOTES ECONOMIC DEVELOPMENT CORPORATION (EDC) APPROVING APPROPRIATIONS FOR EDC'S FISCAL YEAR ENDING (FYE) 2018 OPERATING AND CAPITAL BUDGETS BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018 TO SUPPORT THE EDC'S PROGRAMS, "PROJECTS," AS DEFINED BY CHAPTERS 501-502 AND CHAPTER 505 OF THE TEXAS LOCAL GOVERNMENT CODE; AUTHORIZING THE EDC EXECUTIVE DIRECTOR TO TAKE ALL NECESSARY STEPS TO IMPLEMENT THE PROVISIONS OF THIS RESOLUTION; INCORPORATING RECITALS; PROVIDING FOR SEVERABILITY; AND ADOPTING AN EFFECTIVE DATE.

WHEREAS, the mission of the EDC is to promote, encourage, and enhance the creation of jobs and the expansion of the local sales and property tax base through economic development projects that assist in the retention and expansion of existing employers and which attract new employers and aid in their development, growth, and investment of human and capital resources within the City of Helotes; and

WHEREAS, the vision of the EDC includes a balance of sales and property taxes that takes into account our town's historic roots and unique environment, resulting in an improved quality-of-life for all Helotes citizens; and

WHEREAS, proposed FYE 2018 Operating and Capital Budgets were duly presented to the EDC Board of Directors by the EDC Executive Director and two public hearing were held thereon on August 16, 2017 and September 20, 2017, notice of said hearings having first been duly published in a newspaper of general circulation, on the EDC website, and on the City of Helotes agenda bulletin board; and

WHEREAS, the EDC Board of Directors officially finds that all line items outlined within the attached FYE 2018 Operating and Capital Budgets comply with the requirements and purposes of the election authorizing the use of additional sales and use tax monies for economic development purposes and constitute qualified "Projects," as defined by Chapters 501-502 and Chapter 505 of the Texas Local Government Code; and

WHEREAS, pursuant to Sec. 505.158 of the Texas Local Government Code, the City Council of the City of Helotes shall adopt a Resolution approving the EDC's appropriations, operating and capital budgets, programs, "Projects," and cooperatives for FYE 2018 beginning October 1, 2017 and ending September 30, 2018 after giving the Resolution at least two separate readings. The EDC held two public hearings on this Resolution on August 16, 2017 and September 20, 2017 and the City Council held two public hearings on this Resolution on August 24, 2017 and September 14, 2017. The City Council will approve the EDC Budgets on September 14, 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF HELOTES ECONOMIC DEVELOPMENT CORPORATION:

SECTION ONE: That appropriations for the EDC's FYE 2018 Operating and Capital Budgets, beginning October 1, 2017 and ending September 30, 2018, to support the EDC's programs, "Projects," as defined by Chapters 501-502 and Chapter 505 of the Texas Local Government Code, and cooperatives be fixed and determined for said terms in accordance with the expenditures shown in the EDC's FYE 2018 Operating and Capital Budgets, a copy of which is appended hereto as Exhibit A.

SECTION TWO: That said appropriations supporting EDC programs, "Projects," and cooperatives are hereby approved in all respects by the Board of Directors of the EDC and adopted as the EDC Operating and Capital Budgets for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

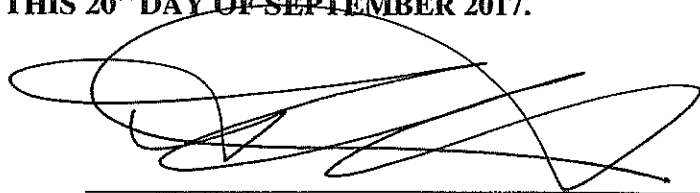
SECTION THREE: That the Executive Director is hereby authorized to take all necessary steps to implement the provisions of this Resolution and is given the authority to sign documents authorizing the payment of funds and to expend public monies that have been approved and appropriated within said Budgets.

SECTION FOUR: That this Resolution takes effect immediately.

SECTION FIVE: That the Board of Directors finds all of the above recitals to be true and correct and incorporates the same in this Resolution as findings of fact.

SECTION SIX: That if any section, subsection, sentence, clause, or phrase of this Resolution is for any reason held to be unconstitutional or illegal, such decision shall not affect the validity of the remaining sections of this Resolution. The Board of Directors hereby declares that it would have passed this Resolution, and each section, subsection, clause, or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared void.

PASSED AND APPROVED THIS 20th DAY OF SEPTEMBER 2017.



Rick A. Schroder
Executive Director

ATTEST:



for Glenn Goolsby
Assistant Director

**HELOTES ECONOMIC DEVELOPMENT CORPORATION
APPROVED FYE 2018 OPERATING BUDGET SUMMARY**

	AUDITED BUDGET FYE 2015	AUDITED BUDGET FYE 2016	ESTIMATED FYE 2017	PROPOSED FYE 2018
BEGINNING FUND BALANCE	684,810	747,282	733,861	823,908
REVENUE				
Sales Tax	610,861	669,963	760,347	852,000
Interest	2,382	1,832	2,223	2,000
TOTAL REVENUE	613,243	671,795	762,570	854,000
FUND BALANCE AVAILABLE	1,298,053	1,419,077	1,496,431	1,677,908
Transfer out to Capital/City Debt Service	113,080	181,454	150,000	150,000
PERSONNEL				
Reimburse City - Personnel Salary	50,066	50,544	56,364	57,026
Reimburse City - Benefits	10,852	12,200	13,600	14,000
Longevity	620	740	860	980
TOTAL PROFESSIONAL SERVICES	61,538	63,484	70,824	72,006
PROFESIONAL SERVICES				
Audit Fees	2,800	2,900	3,000	3,100
R.O.S. Conference Fees and Recruit Las Vegas	7,238	6,188	7,528	9,000
Bank Fees		244	0	600
Legal Fees	4,972	4,101	627	3,000
Conceptual Design / Land Use Plan	0	4,700	0	105,000
ETJ Development Plan	-	14,313	31,687	0
Marketing	31,443	26,606	22,726	35,000
Website Development/Maintenance	-	0	750	4,000
Website - Business Directory	176	0	1,838	2,000
Business Retention & Expansion	-	-	-	-
Business Improvement Grant for Small Bus.	7,945	0	-	50,000
Workshops & Promotion	175	300	1,000	3,500
Chapter 380 Agreement Reimbursement	3,324	2,347	0	3,800
Market Analysis & Recruitment	-	35,000	30,000	25,000
Parking Lot Lease	-	-	6,000	6,000
TOTAL PROFESSIONAL SERVICES	58,073	96,699	105,155	250,000
TRAINING & SEMINARS				
Memberships, Dues, & Licenses	6,535	5,992	5,700	6,900
Schools, Seminars, & Conferences	2,732	1,761	1,803	3,000
TOTAL TRAINING & SEMINARS	9,267	7,753	7,503	9,900
OFFICE SUPPLIES & EXPENSES				
Reimburse City Operating Expenses	12,000	15,000	15,000	5,400
Office Rental				12,000
Office Supplies & Equipment	306	730	957	7,549
Operational Expenses / Postage	629	642	1,701	3,500
Communication Equipment	926	1,530	235	2,500
TOTAL OFFICE SUPPLIES & EXPENSES	13,861	17,902	17,893	30,949
OTHER EXPENSES				
Mileage Reimbursement	0	128	129	250
TOTAL OTHER EXPENSES	0	128	129	250
DEBT SERVICE				
2007 Series CoFO Principle (\$4,000,000.00)	180,000	185,000	195,000	200,000
2007 Series CoFO Interest	114,953	107,780	100,313	92,552
2015 Series CoFO Principle & Interest	-	25,015	25,706	48,343
TOTAL DEBT SERVICE	294,953	317,795	321,019	340,895
TOTAL EXPENDITURES	550,771	685,215	672,524	854,000
EXCESS OF CURRENT REVENUES	62,472	-	90,046	0
ENDING FUND BALANCE	747,282	733,861	823,908	823,908

HELOTES ECONOMIC DEVELOPMENT CORPORATION
APPROVED FYE 2018 CAPITAL BUDGET SUMMARY

	ACTUAL YEAR END BUDGET FYE 2014	ACTUAL YEAR END BUDGET FYE 2015	ACTUAL YEAR END BUDGET FYE 2016	ESTIMATED BUDGET FYE 2017	PROPOSED BUDGET FYE 2018
BEGINNING FUND BALANCE	185,593	195,906	65,684	241,183	170,916
REVENUE					
Interest	250	25	0	0	0
Transfer in from CofO 2017					121,000
Transfer in from CofO 2015			493,545	0	0
Transfer in from General Fund	163,849	55,000			
TOTAL REVENUE	<u>164,099</u>	<u>55,025</u>	<u>493,545</u>	<u>0</u>	<u>121,000</u>
FUND BALANCE AVAILABLE	349,692	250,931	559,229	241,183	291,916
EXPENDITURES					
OTHSD Improvements					
OTH Pedestrian Bridge				70,267	291,916
Water & Sewer Line Extension - Hwy 16	145,286	185,247	10,426	0	0
Old Town Helotes - TEP Grant Project	8,500		307,620	0	0
TOTAL EXPENDITURES	<u>153,786</u>	<u>185,247</u>	<u>318,046</u>	<u>70,267</u>	<u>291,916</u>
ENDING FUND BALANCE	<u><u>195,906</u></u>	<u><u>65,684</u></u>	<u><u>241,183</u></u>	<u><u>170,916</u></u>	<u><u>(0)</u></u>